

ACCOUNTING

Context

Our client is a German engineering company wishing to open a subsidiary in Toulouse in order to develop business with local aerospace companies.

Our Approach

Further to various exploratory meetings to discuss options and gain a better understanding of the business, its financings and its growth targets, our team advised the German company:

- in the choice of the legal structure and tax options;
- in the coordination with our partners' law firm during the registration of the new company;
- the setting up of the accounting software and procedures (bookkeeping initially managed by us until the new company hired a bookkeeper);
- auditing and drafting of the annual financial statements;
- preparation of the tax returns;
- externalisation of the payroll function.

Our added value

This engagement is based on a close relationship with the teams of our client, both in Toulouse and in Germany. Management was able to focus on developing their business in France while being certain to be fully compliant with French legal, tax, social and accounting requirements.

Externalising the accounting function is a positive choice for a company setting up a subsidiary as the local team can concentrate on developing their business while the parent company is certain to be fully compliant with local regulations.

Once the start-up phase is over and the company is up and running, the engagement of **SOPYREC** evolves towards audit, control and reporting work, providing up to date support to the local team, and preparing the annual financial statements and tax returns.

SOPYREC

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